



FS Club
News Events Partnerships



Financial Services In Scotland - Edinburgh & Glasgow As Financial Centres

Sandy Begbie CBE, Chief Executive, Scottish Financial Enterprise

Wednesday, 05 October 2022



A Word From Today's Chairman

Mike Wardle
CEO
Z/Yen Group





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Today's Agenda

- 15:00 – 15:05 Chairman's Introduction
- 15:05 – 15:25 Keynote Presentation – Sandy Begbie CBE
- 15:25 – 15:45 Question & Answer



Today's Speaker

Sandy Begbie CBE

Chief Executive

Scottish Financial Enterprise



Edinburgh and Glasgow as international financial centres

Sandy Begbie CBE, Chief Executive

Question: What was the total exports from the Financial and Business Services Growth sector in 2020?

- a) £5bn
- b) £10bn
- c) £12bn
- d) £16bn
- e) £20bn

Question: What was the total exports from the Financial and Business Services Growth sector in 2020?

Answer:

d) £16bn

This is according to Scottish Government figures, equalling 18.3% of all exports.

Scotland's Financial and Related Professional Services Industry – in numbers and statistics

9.6% of national economy by GVA

5.9% of national employment – c. 150,000 jobs

2nd largest financial services hub in UK after London

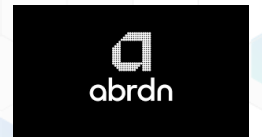
350 years of history

Fintech Scotland highest rated in Europe for cluster management

4 Scottish Universities ranked in top 1% worldwide

Focus on Edinburgh

- 50,000 jobs
- All key industry sectors represented, especially known for fund management and banking
- 14% of jobs in city
- 29% of GVA
- 27th in 2022 GFCI



THE UNIVERSITY
of EDINBURGH



Scottish
Financial
Enterprise

Focus on Glasgow

- 40,000 jobs
- Key strengths in banking and insurance
- 9.5% of jobs in city
- 18% of GVA
- 43rd in 2022 GFCI



Morgan Stanley



Scottish
Financial
Enterprise

Scotland's key strengths as a location for financial services

- **Depth, breadth and maturity of financial services ecosystem**
 - All areas of sector represented at scale, financial services and excellent professional, legal and
 - 'Best of both' – strength of UK regulatory regime + Scottish Government for devolved matters, e.g. skills development
- **Talent and innovation**
 - Connectivity, Universities, green finance credentials, fintech cluster and talent pool extends to Perth, Stirling and Dundee
- **Value**
 - Quality of life (Scotland also known for outdoors, arts and culture, food and drink) vs. cost to operate of London





Comments, Questions & Answers





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Thank You For Participating

Forthcoming Events

- Mon, 10 Oct (11:00-11:45) Avoiding Financial Crises
- Wed, 12 Oct (10:00-10:45) Personal Data: The New Charitable Economic Asset
- Thu, 13 Oct (16:00-16:45) The Four Ages of American Foreign Policy: Weak Power, Great Power, Superpower, Hyperpower
- Mon, 17 Oct (15:00-15:45) Satellite-Based Sustainability Data: A New Frontier

Visit <https://fsclub.zyen.com/events/forthcoming-events/>

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