

Business Opportunities in Busan Financial Hub

TIME FOR BUSAN

London UK, 29 August 2019





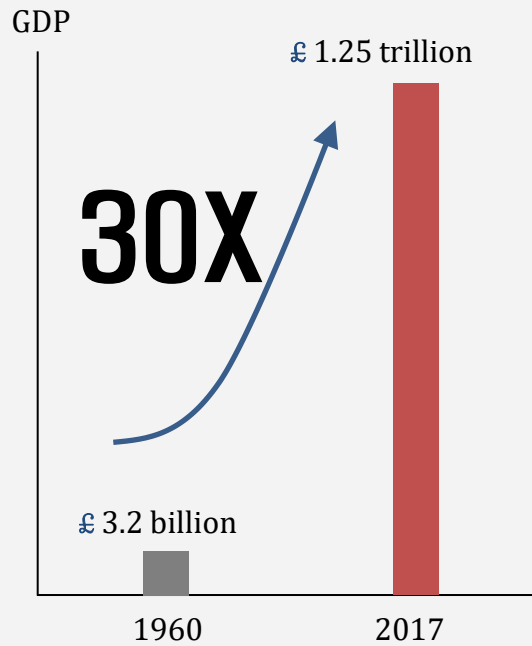
Overview Busan

Busan as the Financial Hub

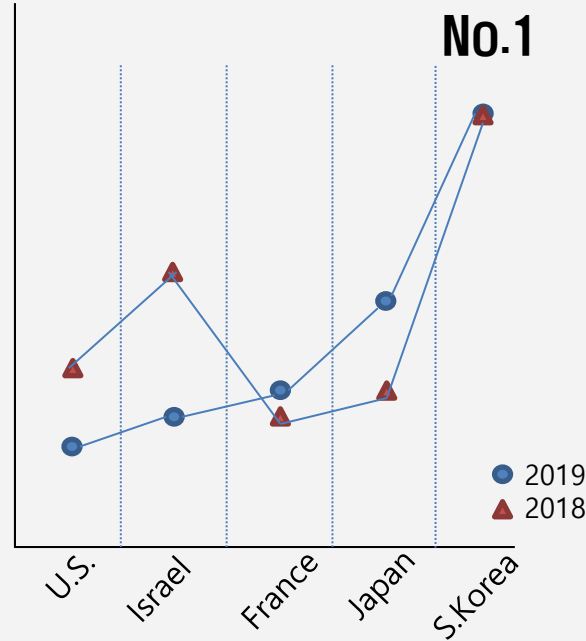
Busan's Future is Now

Why BIFC

Amazing KOREA



Korea's GDP Change



2019 Bloomberg Innovation Index

1. New Zealand
 2. Singapore
 3. Denmark
 4. Hong Kong
 5. South Korea
 6. Georgia
- ⋮
- 2019 Ease of Doing Business Rank
By World Bank

Dynamic Busan



Gateway of the Northeast Asia

Area
12,349.28 km²

Composition by Sector

Service **48.6%**

Manufacturing **40.0%**

Construction **6.4%**

Agriculture, Forestry and Fishery **1.9%**

Others **3.2%**



Population

7,942,494

As of 2018

Gross Regional Domestic Product

£ 181 billion
(267 trillion KRW)

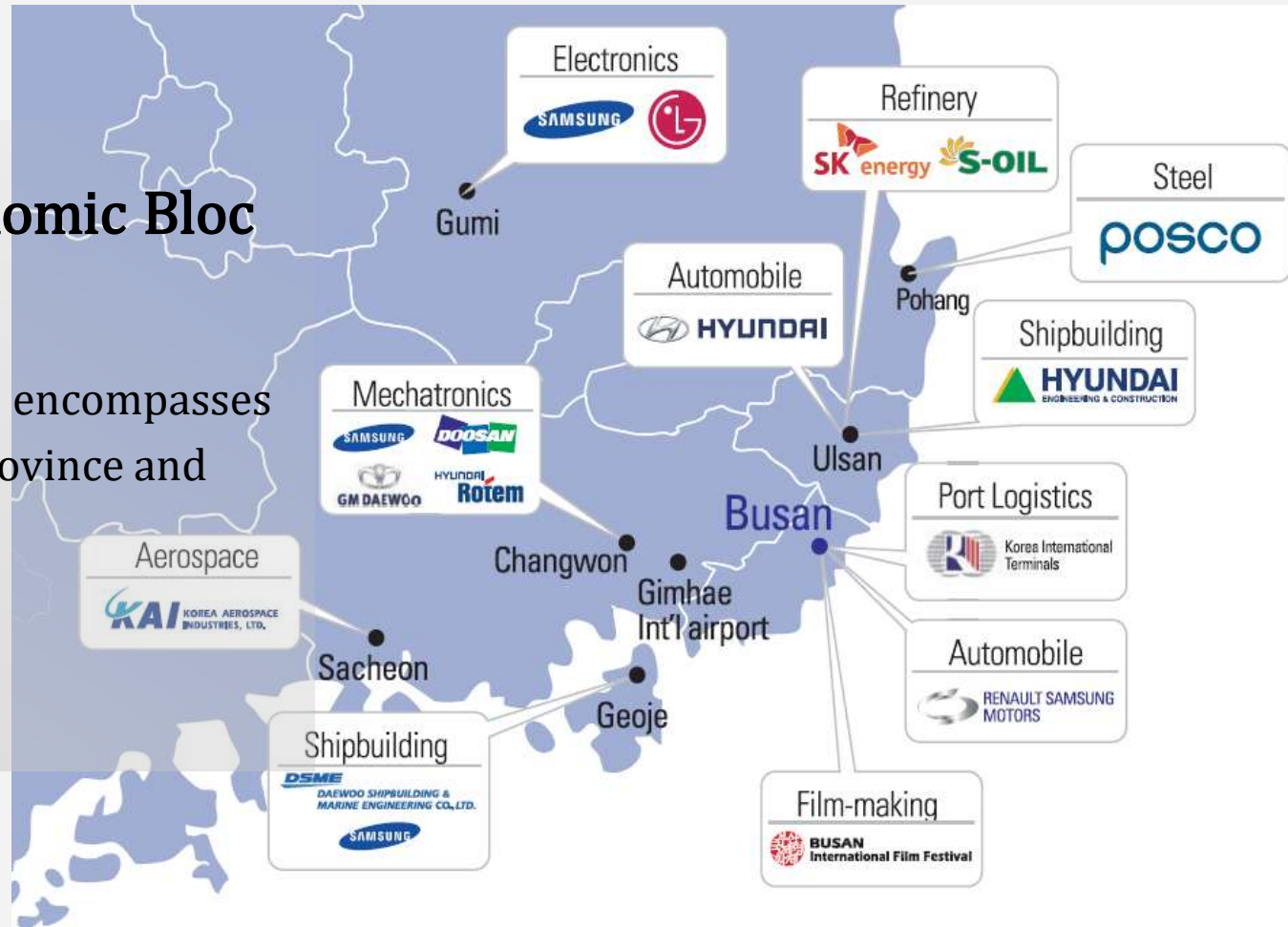
As of 2017

Dynamic Busan



Center of Southeast Economic Bloc

Korea's southeast economic bloc encompasses Busan, Ulsan, and Gyeongnam Province and many of world-class industries reside in the region





Global Port and Logistics City

Busan Port is the world's **6th** largest in terms of container cargo handling volume

21,662,000 TEU (75% of national total)
National total 28,970,000 TEU (as of 2018)

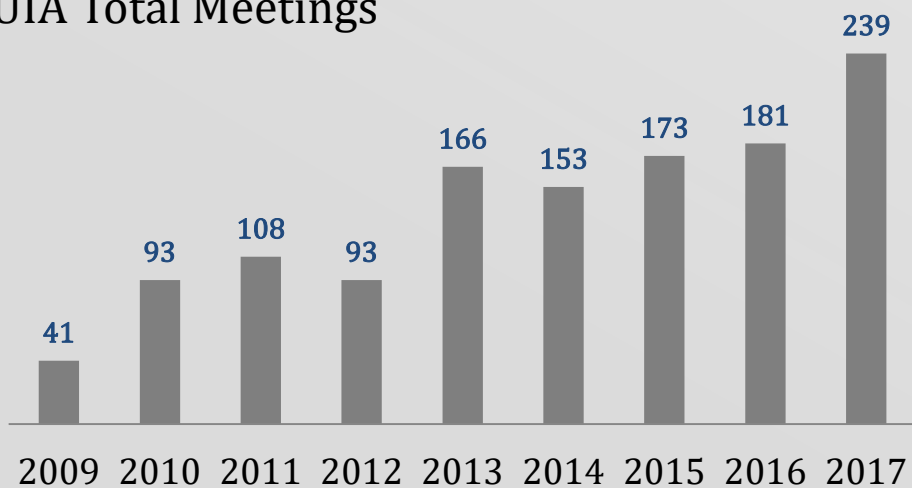
Global MICE City

900 or more conferences per year

7th in the world in terms of the number of international conferences held

The Fastest Growing Convention City

UIA Total Meetings



Sources : UIA's Meetings Statistics



Busan as the Financial Hub

Support by Government

Specialized Finance

Strong IT Ecosystem



Support by Government

Busan was designated as a financial hub by Korean government in 2009

Area

102,352 m²

Complex Development Project

2014

63rd floor

Financial
Institutions

2018

49th, 36th floor

Offices,
Hotels,
Performance
halls

2020~

50th floor

Fintech,
Startups
Accelerators



Specialized Finance

Cluster of Financial Institutions

10 public financial institutions

9 private financial institutions

5 finance related institutions

1 international organization

5 other institutions



KRX KOREA EXCHANGE

KDB Bank **Korea Eximbank** **Ksure** KOREA TRADE INSURANCE CORPORATION

KSD Korea Securities Depository **kamco** KOREA COMMERCE DEVELOPMENT BANK **HF** KOREA HOUSING-FINANCE CORPORATION **HUG** Korea Housing & Urban Guarantee Corporation

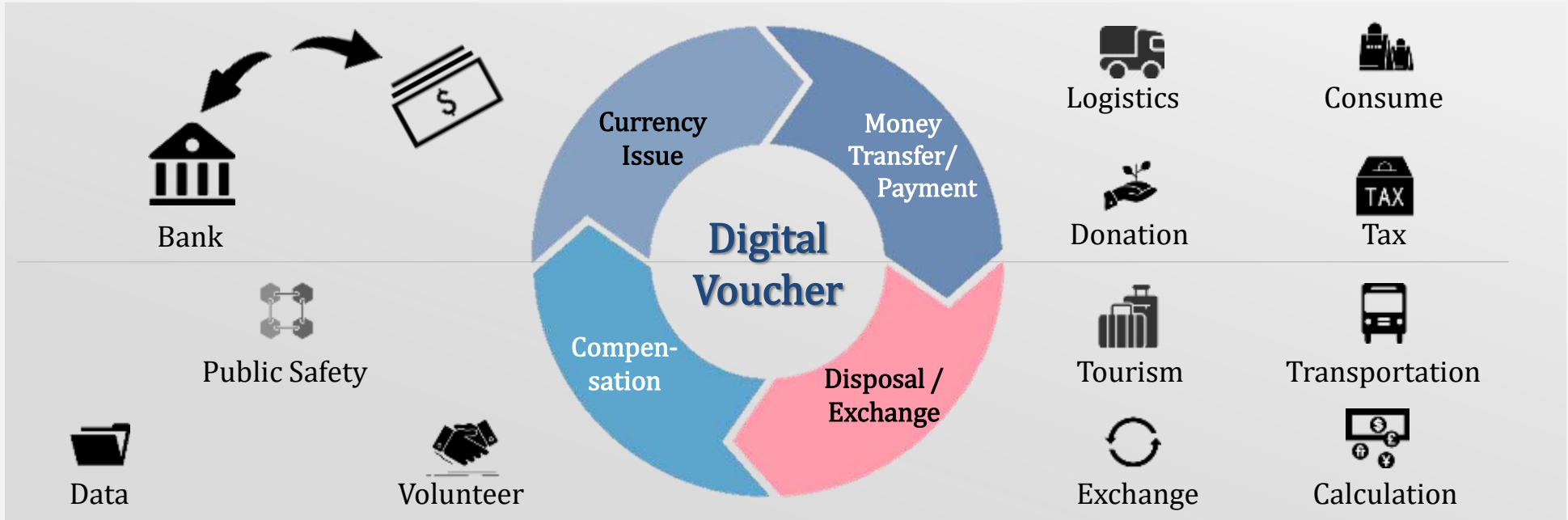
KIBO **koscom** **BNK** BUSAN BANK **TREIN**

30 companies / 3,800 employees

Total Assets of Tenant Institutions in BIFC

£ 108 billion

Blockchain Regulation-free Zone



Incentives for Fintech Institutions in Fintech Hub Center

Recruitment of youth supports £ 14,600 annually for 3 years

Support 80% of office rent for 3years

Busan's Future is Now

Dynamic
BLISAN

Smart City

New Economic Map

Smart City

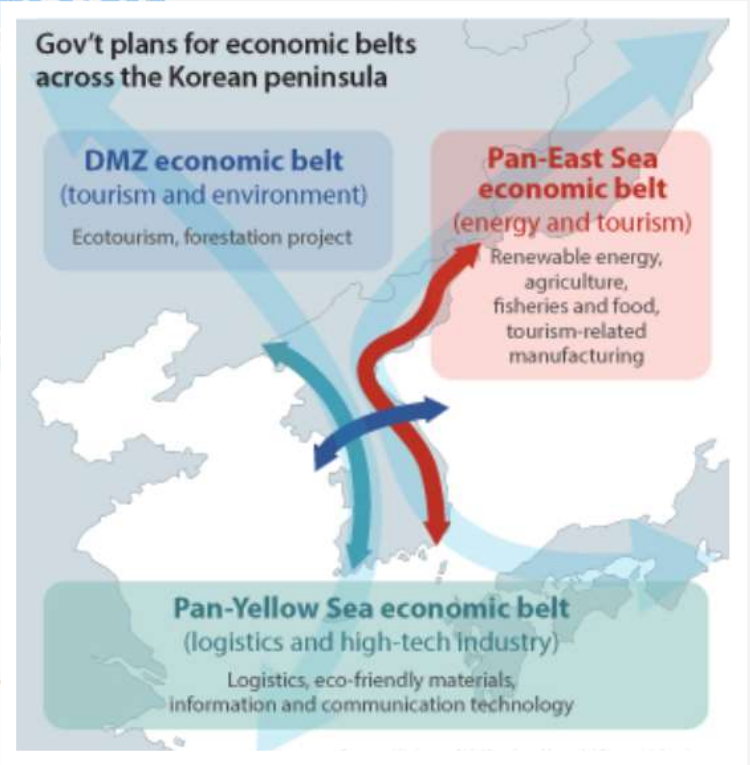


**B u s a n
E c o D e l t a
S m a r t C i t y**

was selected
as the national smart city model city

New Economic Map : Connecting Busan and Eurasia

Busan will be the center to support North Korea's establishment of a financial system



Challenge to establish North Korean Development Bank in Busan



Why BIFC



63rd Floor, Landmark of BIFC

Special Long-term Rent-free Provision

Rental Area

- ✓ The 63rd floor of the BIFC Building
- ✓ 165m² each for three companies

Savings

- ✓ Annual rent £ 40,600 x 20 years
= £ 0.8 million (for each 165m² area)

Tax Support

- ✓ Corporate/Income- tax exemption
- ✓ Property tax- exemption
- ✓ Acquisition tax -exemption

Financial Support

- ✓ Land/building purchase expense
- ✓ Office rent expense employment
- ✓ Education/Training
- ✓ Business facility installation expense

**Thank
you**

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