



EU Energy Policy 2030: Friend Or Foe To Energy Investment?

AGENDA

08:15 – 10:00

Tuesday, 19 November 2013

90 Basinghall Street

*This meeting will be conducted under the **Chatham House Rule**:*

“When a meeting, or part thereof, is held under the Chatham House Rule, participants are free to use the information received, but neither the identity nor the affiliation of the speaker(s), nor that of any other participant, may be revealed”.

08:15 – 08:30

Registration, coffee, croissants

08:30 – 08:40

Friends & Foes Of Energy Investment

Alderman Professor Michael Mainelli, Executive Chairman, Z/Yen Group

08:40 – 08:50

EU Energy Policy 2030 – A Political View

Baroness Scott of Needham Market, House of Lords

08:50 – 09:05

Global Energy Trends – The Policy Implications

Michael Wilshire, Director of Analysis, Bloomberg Energy Finance

09:05 – 09:20

Northern European Energy Dialogue And Other Regional Initiatives

Neil Angell and Matt Hinde, DECC

09:20 – 09:50

Discussion

Chair: Professor Michael Grubb, Chair of Energy and Climate Policy at Cambridge University, Senior Advisor on Sustainable Energy Policy to the UK Energy Regulator Ofgem

09:50 – 10:00

Concluding Remarks and Close

Alderman Professor Michael Mainelli, Executive Chairman, Z/Yen Group



Background to the Speakers

Baroness Scott of Needham Market, House of Lords

Ros Scott was created a Life Peer in May 2000 after a career in local government. She took the title Baroness Scott of Needham Market and sits on the Liberal Democrat benches where she has held positions as spokesman on transport and on local government. She is currently a member of the House of Lords EU Select Committee and chairs EU Sub Committee D, which has oversight of environment, energy, agriculture and fisheries.

Michael Wilshire, Director of Analysis, Bloomberg New Energy Finance

Michael is Director of Analysis at Bloomberg New Energy Finance, leading the teams that produce research on clean energy including Bioenergy, Wind, Solar, Energy Smart Technologies, Carbon Capture & Storage and Geothermal.

Before joining Bloomberg New Energy Finance, Michael was a partner at McKinsey, where he consulted across a range of industries including energy, technology and telecoms. He worked with equipment providers and operators across Europe as well as in Asia and the US. Previously, Michael worked in the UK Department of Energy in the 1980s across a variety of energy policy areas, including one of the very earliest privatisations (Amersham International), as well as deregulation of the gas industry, renewable energy, nuclear policy and the financing and privatisation of the electricity industry. During that period he was also Private Secretary to both the Minister of State for Energy and the Permanent Secretary.

Professor Michael Grubb, Chair of Energy and Climate Policy at the Cambridge University Centre for Climate Change Mitigation Research, and Senior Advisor on Sustainable Energy Policy to the UK Energy Regulator Ofgem. Michael is editor-in-chief of the journal *Climate Policy* and is on the editorial board of *Energy Policy*. and was recently the Specialist Advisor to a House of Lords European Committee enquiry. 'No Country is an Energy Island: securing investment for the EU's Future' (2013). His former positions include Chair of the international research organization *Climate Strategies*; Chief Economist at the Carbon Trust; Professor of Climate Change and Energy Policy at Imperial College London; and head of Energy and Environment at Chatham House, and he continues to be associated with these institutions. In 2008 he was appointed to the UK Climate Change Committee, established under the UK Climate Change Bill to advise the government on future carbon budgets and to report to Parliament on their implementation.

Michael Grubb is author of seven books, fifty journal research articles and numerous other publications. He has held numerous advisory positions with governments, companies and international studies on climate change and energy policy, and has been a Lead Author for several reports of the IPCC on mitigation, including the IPCC Fourth Assessment Report.

He has recently completed a new book *Planetary Economics*, which brings together the lessons from 25 years of research and implementation of energy and climate policies, and is published in January 2014.

Alderman Professor Michael Mainelli FCCA FCSI FBCS MEI, Executive Chairman, Z/Yen Group Limited

After a career as a research scientist and accountancy firm partner, Alderman Professor Michael Mainelli co-founded the City of London's leading commercial think-tank and venture firm, Z/Yen, where he is Executive Chairman. Michael has been involved in



numerous energy projects ranging from energy trading systems and accounting through to exploration portfolio management, as well as working with energy companies on projects from HR development to scenario planning. Michael was lead partner on one UK electricity board privatisation, where he also helped develop the initial electricity pool scheme, and quality assurance partner on another; re-engineered several trading desk operations; developed 100 year models for the UK nuclear industry privatisation; managed energy supply for 5% of the Ministry of Defence; managed a major's oil & gas risk management project; advised a government on oil & gas privatisation; and dealt with project finance on cogeneration, wind farm and energy storage projects. Michael's latest book, **The Price of Fish: A New Approach to Wicked Economics and Better Decisions**, written with Ian Harris, was based on his 2005 to 2009 Gresham College lecture series as Professor of Commerce and won the 2012 Independent Publisher Book Awards Finance, Investment & Economics Gold Prize.