



Platinum Sponsors



Gold Sponsors



Silver Sponsors



Bronze Sponsors



Contributor Sponsors





**FS Club**  
News Events Partnerships



# Financial Centres Of The World 2023: Focus On Bermuda

The Hon. Jason Hayward, JP, MP, Minister of Economy and Labour, Bermuda Parliament  
Bourn Collier, Senior Corporate Counsel, Beesmont Law Limited  
Tim Reed, Chief Marketing Officer, Your Partners

Webinar

Monday, 04 December 2023



A Word From Today's Chairman

Mike Wardle  
CEO  
Z/Yen Group





Platinum Sponsors



Global Times Consulting



Gold Sponsors



Silver Sponsors



Bronze Sponsors



Contributor Sponsors





# Today's Agenda



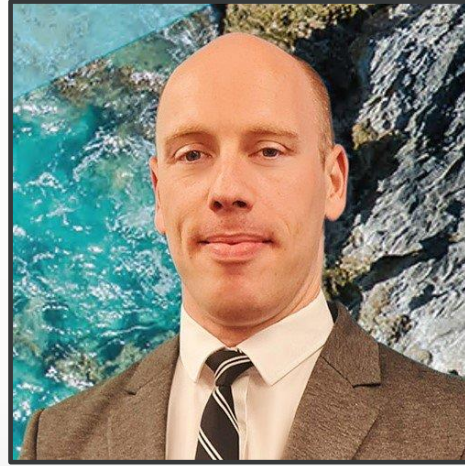
- 15:00 – 15:05 Chairman's Introduction
- 15:05 – 15:25 Keynote Presentation - The Hon. Jason Hayward, JP, MP
- 15:25 – 15:35 Panel Discussion – Bourn Collier, Tim Reed
- 15:35 – 15:45 Audience Q&A Session



# Today's Speakers



The Hon. Jason Hayward, JP, MP  
Minister of Economy and Labour  
Bermuda Parliament



Bourn Collier  
Senior Corporate Counsel  
BeesMont Law Limited



Tim Reed  
Chief Marketing Officer  
Your Partners



# Financial Centres of the World 2023: Focus on Bermuda

December 4, 2023

Presenter: The Hon. Jason Hayward, JP, MP, Minister of Economy & Labour



LIVE.



WORK.



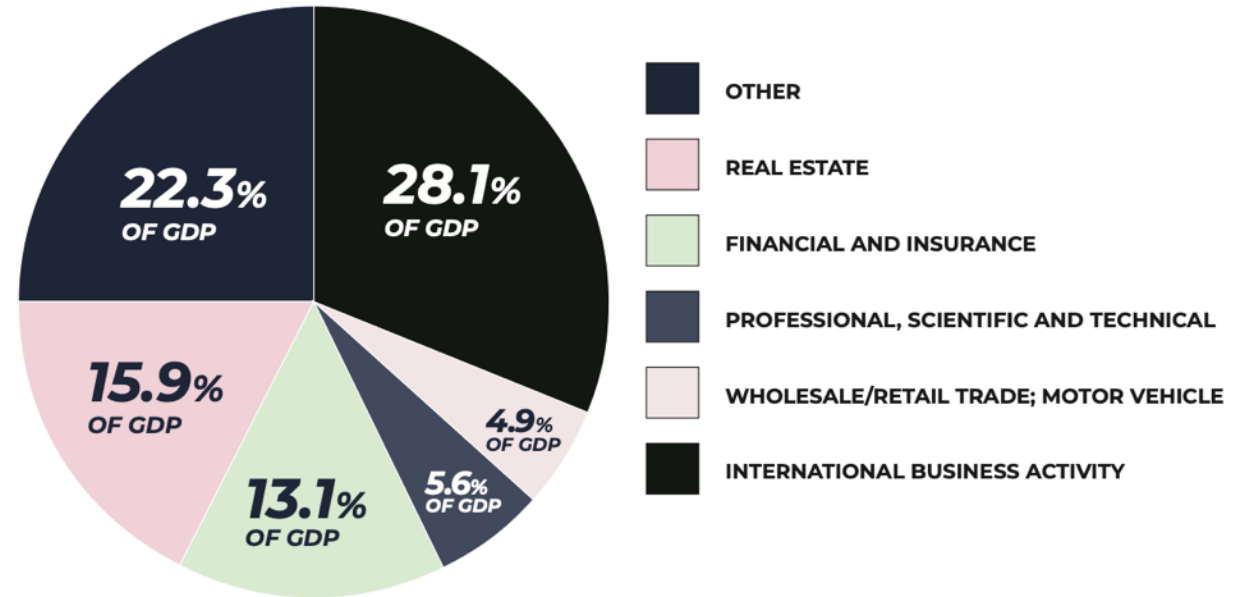
PLAY.



# Premium Financial Jurisdiction

- 21 square miles
- Two hours off the US east coast
- Top 10 in GDP per Capita

Top contributors to the Economy



SIZE OF THE ECONOMY IN  
**2021**

(\$ value constant dollars)

**\$6.3 Billion**



**Bermuda is safe, secure and stable.**

Bermuda has always been a safe and secure destination from an economic, political, and personal perspective.

**Bermuda is a blue-chip jurisdiction.**

Bermuda has a long history as a blue-chip jurisdiction, meeting and exceeding international standards for the last 70 years.





**Bermuda is open, accessible and business friendly.**

Bermuda's advantageous geographic location combines with its physical, financial and regulatory landscape to create an environment of unparalleled access and convenience.



**Bermuda is globally connected.**

The US, Canada and the UK have always been important strategic partners given our close proximity and strong economic ties; increasingly with Europe, Asia and Latin America.

**Bermuda offers a high quality of living.**

Bermuda has a welcoming culture, top-tier healthcare, sports, an enriching arts and cultural scene, and a UNESCO world heritage site, all helping to create one of the highest standards of living in the world.



# Risk and Insurance Solutions

An aerial photograph of the island of Bermuda, showing its distinctive pink granite buildings, green vegetation, and the surrounding deep blue ocean with visible coral reefs and turquoise waters.

Bermuda is one of the largest (re)insurance hubs in the world, known for providing substantial capacity and innovative products. The market comprises over 1,200 (re) insurers holding total assets in excess of \$800 billion and writing gross premiums of approximately \$150 billion (as of 2019).

## Captive Insurance

- Having formed the first modern captive in 1962, Bermuda is considered the global leader, with more than 700 captives generating an estimated \$40 billion in gross written premiums annually

## Life and Annuity

- Bermuda's long-term (re)insurance market is a growing sector that continues to experience a surge in capital flows and registrations. Bermuda-based companies provide global coverage of life, annuity and pension products and manage more than \$300+ billion in assets. Bermuda is well prepared to capture an increasing share of the expanding global life market by maintaining its strong reputation as a competitive and attractive jurisdiction

# Asset Management

An aerial photograph of the Bermuda Islands, showing the main island of St. George's and several smaller islands. The water is a deep blue, and the land is green with some buildings and infrastructure visible. The sky is a clear, light blue.

## Investment Funds

- Bermuda is a centre for investment funds with 800 funds and \$228.1 billion in total assets under management (as of 2022)

## ILS Funds

- The Bermuda Stock Exchange (BSX) is the world's leading exchange for ILS with 773 listings in 2022. Bermuda has seen incredible growth with over 80% of the world's outstanding issuances listed on the BSX

## Private Equity Funds

- Bermuda has been a preferred choice for Private Equity (PE) funds for many years. Almost all of the top U.S. and European PE groups have either domiciled structures in Bermuda or have interests in Bermuda funds

## Climate Risk Solutions

- Building on our decades of investment in human capital, business expertise and an innovative culture, Bermuda will seek to play a leading role in climate risk solutions



# Technology

An aerial photograph of the Bermuda Islands, showing the main island of St. George's and several smaller surrounding islands. The water is a deep blue, and the land is green with some buildings and infrastructure visible.

Bermuda is rapidly emerging as a global leader in technology sectors, including FinTech and InsurTech.

## FinTech

- In 2018, Bermuda was among the first in the world to enact comprehensive legislation and regulation governing the issuance of digital assets and digital asset businesses. The Digital Asset Business Act is designed to provide regulatory certainty, consumer confidence, and compliance, and to make sure Bermuda maintains its position as a premier jurisdiction for the advancement of digital assets

## InsurTech

- Recent amendments to insurance legislation have paved the way for the island's independent financial regulator, the Bermuda Monetary Authority (BMA), to create two innovation initiatives: an insurance regulatory sandbox and an innovation hub

# High Net-Worth Services

An aerial photograph of the Bermuda Islands, showing the main island of St. George's and several smaller surrounding islands. The water is a deep blue, and the land is green with some buildings and infrastructure visible.

## Trust

- As one of the first international trust jurisdictions, Bermuda has a superior regulatory framework, and judicial system, as well as internationally recognised trustees and lawyers that serve a broad spectrum of international businesses and high-net-worth clients

## Family Offices

- Bermuda has long been a premier jurisdiction in which to establish and maintain single and multi-family offices. Bermuda's regulatory regime carefully balances privacy while ensuring the highest standards of global compliance supported by experienced and internationally recognised advisors

## Economic Investment and Residential Certificate (EIRC)

- The EIRC programme encourages and enables high net-worth individuals to make substantial economic investments in Bermuda



# Comments, Questions & Answers



山梨県営地下鉄

レールライン

Yamanashi Prefecture Local Subway



観光案内所

Question & Answer

问讯处 詢問處 안내소

西口

West Exit

西出口 서쪽



Platinum Sponsors



Global Times Consulting



Gold Sponsors



Silver Sponsors



Bronze Sponsors



Contributor Sponsors





# Thank You For Participating



## Forthcoming Events

- Tue, 05 Dec (11:00 – 11:45) Ending The Destruction Of Our Undersea Cultural Heritage
- Wed, 06 Dec (11:00 – 11:45) Connect To Epistemically Prosper? The Ethics Of Belief In The Digital Age
- Thu, 07 Dec (15:00 – 15:45) Making The Future: The Opportunity In Digital Manufacturing

Visit <https://fsclub.zyen.com/events/forthcoming-events/>

Watch past webinars <https://www.youtube.com/zyengroup>