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International Financial Centres: Facilitating Digital Inclusion Via Digitalisation



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SUSTAINABLE DEVELOPMENT GOALS



1 NO POVERTY 	2 ZERO HUNGER 	3 GOOD HEALTH AND WELL-BEING 	4 QUALITY EDUCATION 	5 GENDER EQUALITY
6 CLEAN WATER AND SANITATION 	7 AFFORDABLE AND CLEAN ENERGY 	8 DECENT WORK AND ECONOMIC GROWTH 	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE 	10 REDUCED INEQUALITIES
11 SUSTAINABLE CITIES AND COMMUNITIES 	12 RESPONSIBLE CONSUMPTION AND PRODUCTION 	13 CLIMATE ACTION 	14 LIFE BELOW WATER 	15 LIFE ON LAND
16 PEACE, JUSTICE AND STRONG INSTITUTIONS 	17 PARTNERSHIPS FOR THE GOALS 			

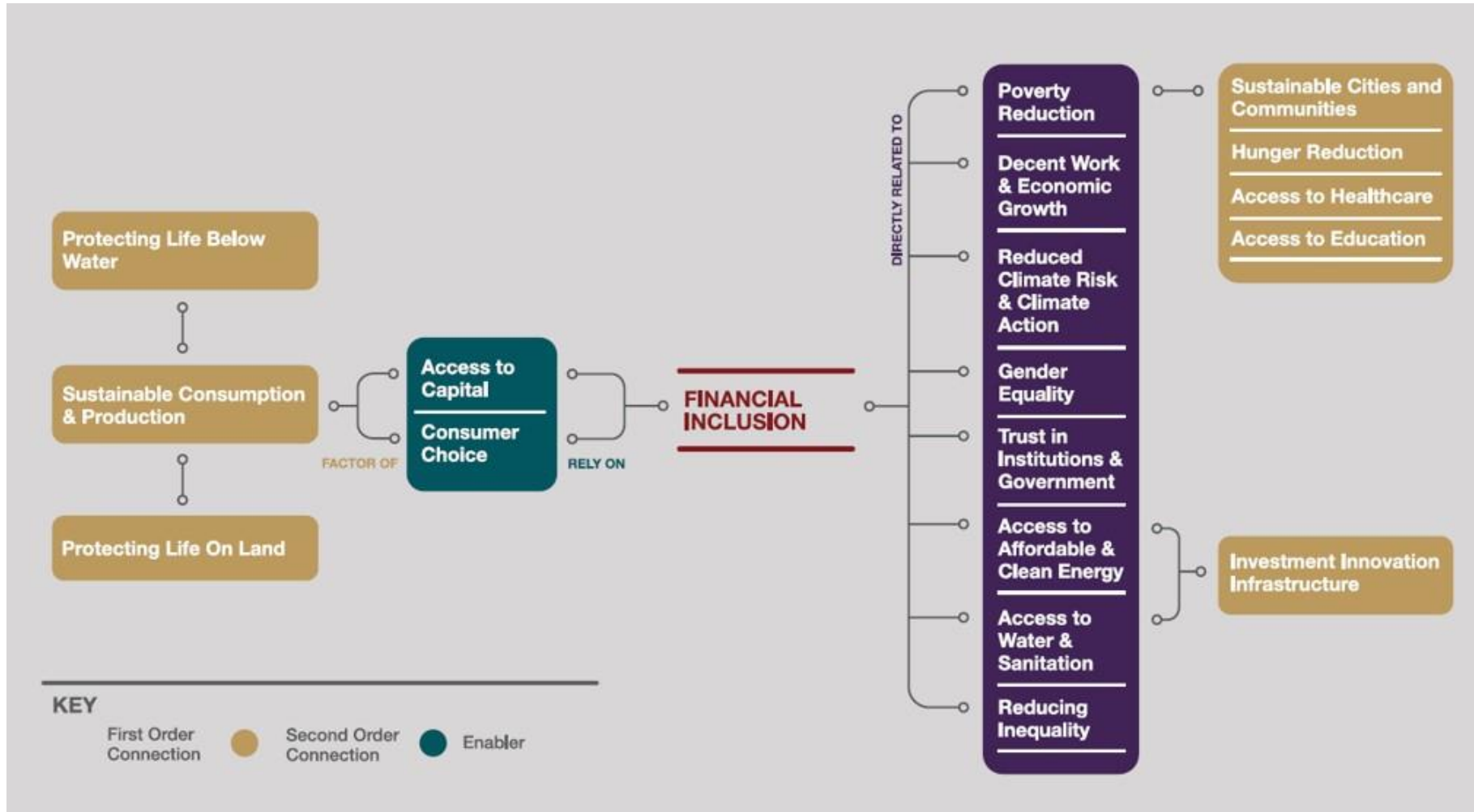




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Financial Inclusion & The SDGs

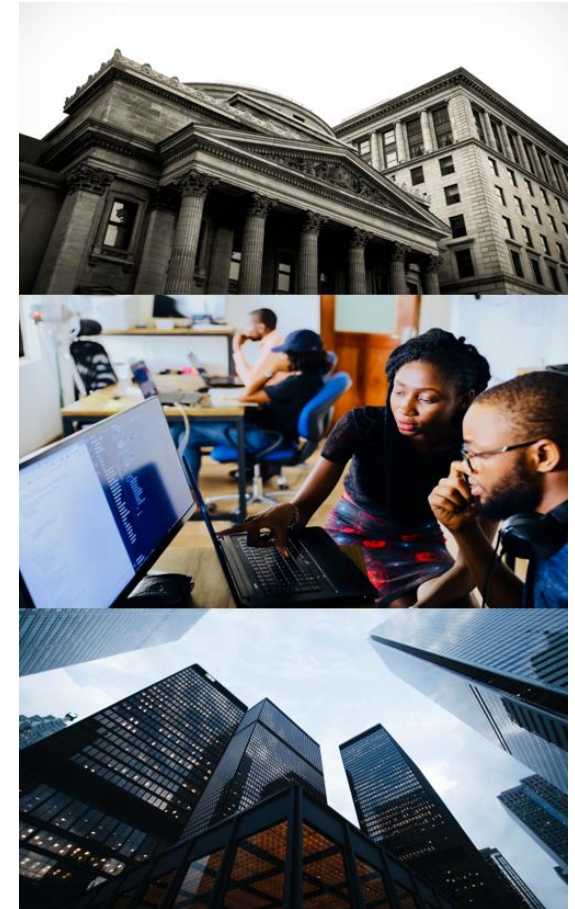
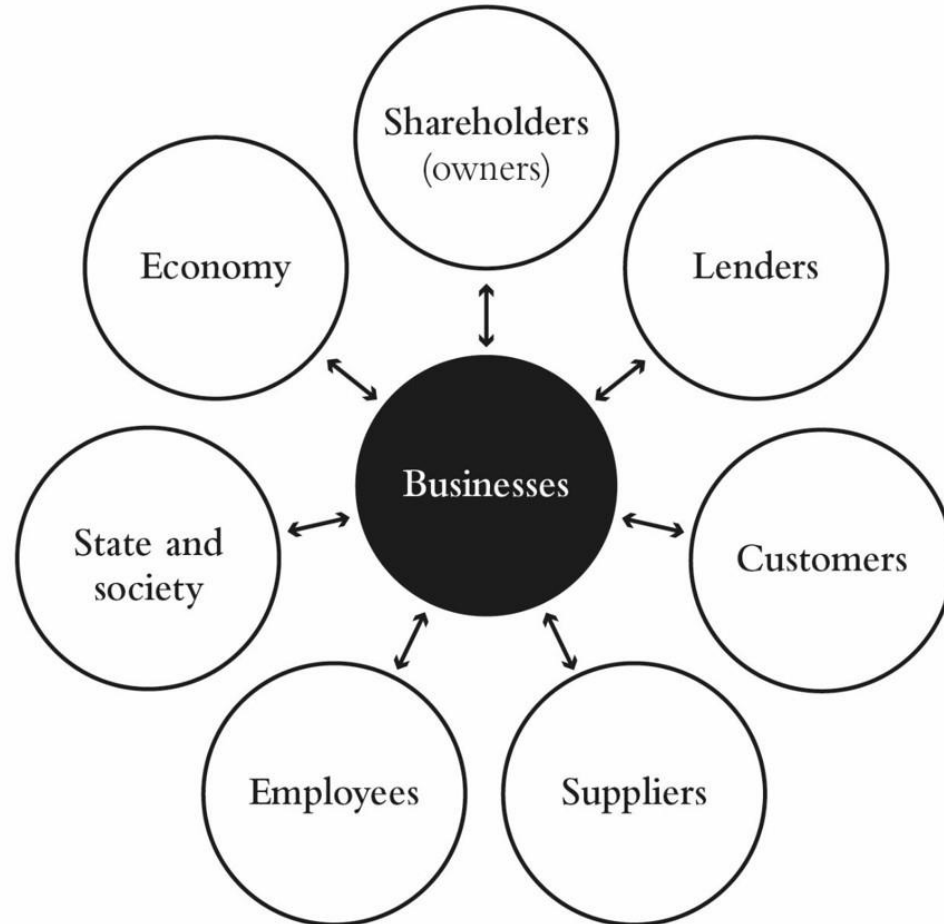




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Stakeholder Capitalism





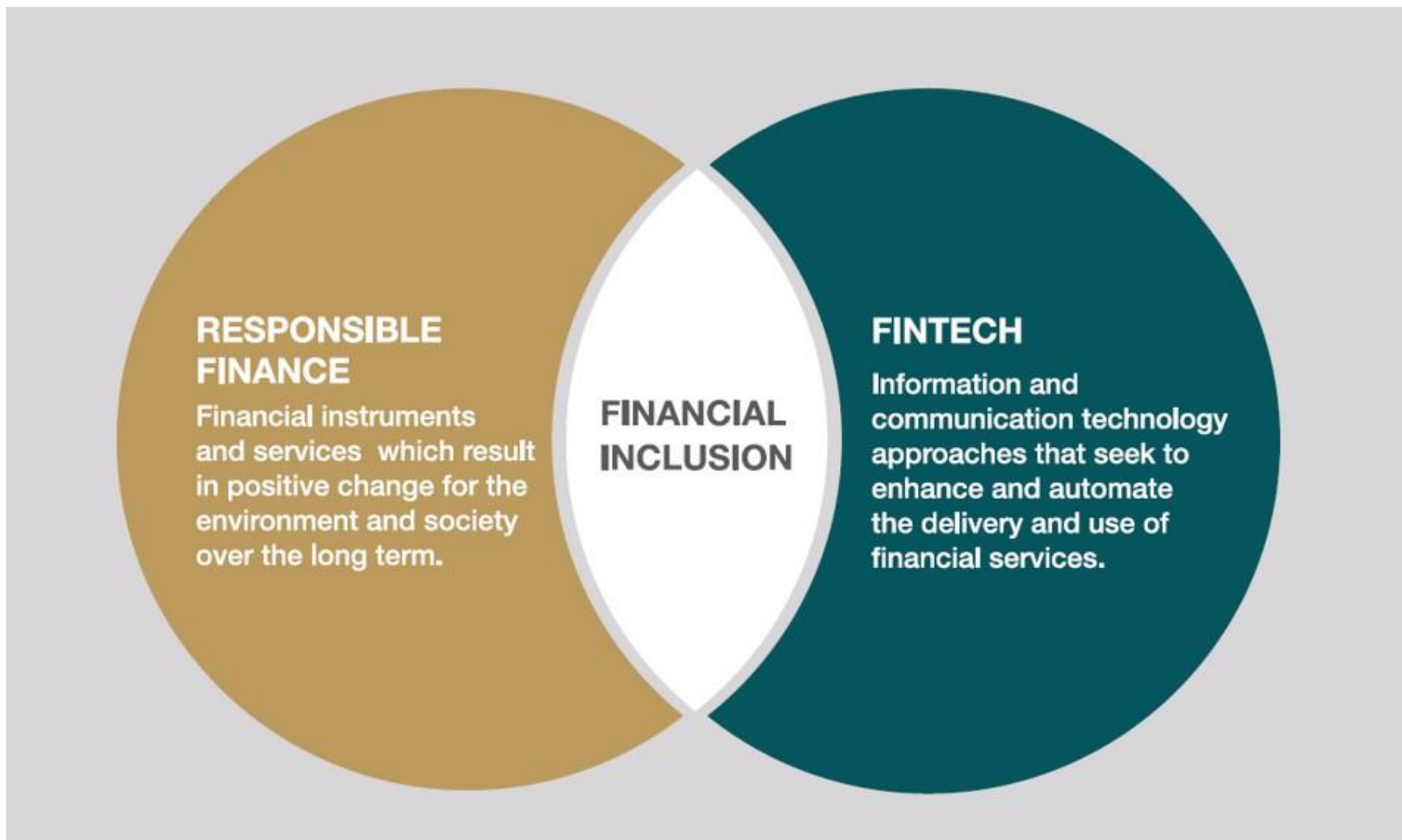
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Responsible Finance & Fintech



International Business and
Financial Centre, Malaysia





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Identity

One billion people lack an official identity

Without an official identity individuals are excluded from both financial services and public services such as:

- **Health**
- **Education**
- **Democratic processes**





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Mobile Banking

- Mobile Banking gives 3.8 billion people or 69% of adults access to a bank account or an account through a mobile money provider
- Providing access to the remaining 31% of the planet's population is a priority if these people are to be lifted out of poverty





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Insurance

- In developing countries insurance is still a service for the wealthy
- Largely absent in rural communities
- Rapid spread of smartphones and strong community ties mean that web enabled P2P insurance is set for very rapid growth





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Crowdfunding

- Crowd Funding enables communities to raise funds for local infrastructure and services
- Sums raised are relatively small, but has proven an effective way of engaging millennial investors





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The Role Of IFCs



The world has more than 100 IFCs, facilitating the movement of global trade, finance, investment and wealth

Because IFCs play a key role in sculpting the financial landscape, they have a key role in ensuring the SDG goals are met

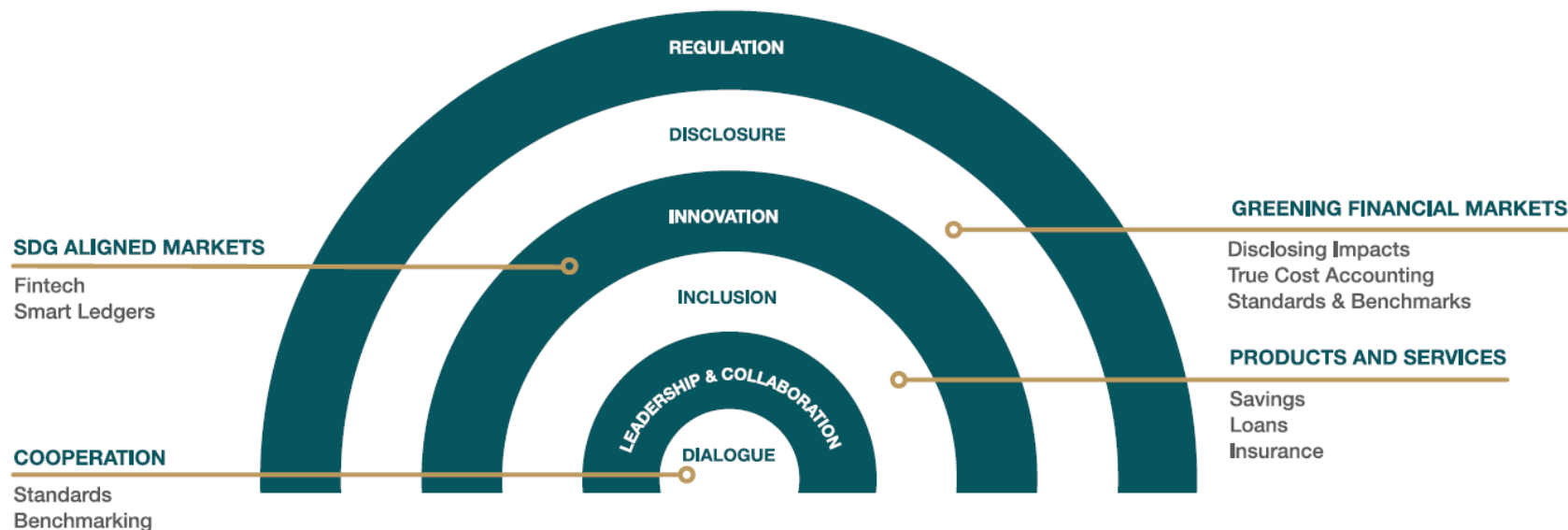




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Delivering The SDGs



- A supportive regulatory environment
- Experimentation and innovation
- Leadership collaboration and dialogue





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A Call To Arms

- ◆ Financial centres are neutral platforms for the facilitation of frictionless trade
- ◆ They have the capacity to be thought leaders
- ◆ Their views are given weight by policymakers
- ◆ The dialogues they initiate have the ability to direct the attention of financial service providers





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IBFC Labuan



IFCs are ideally placed to create a new agenda for change, the delivery of Globalisation 4.0 and the SDGs.

Labuan IBFC is showing the way

